



## ETHWetc – ETC Group Physical EthereumPOW

100% physically backed, this ETC gives you seamless and pure exposure to the performance of ETHW, the forked cryptocurrency of the Ethereum network. ETHetc - ETC Group Physical Ethereum (ZETH) automatically switched to ETH PoS in line with the merge.

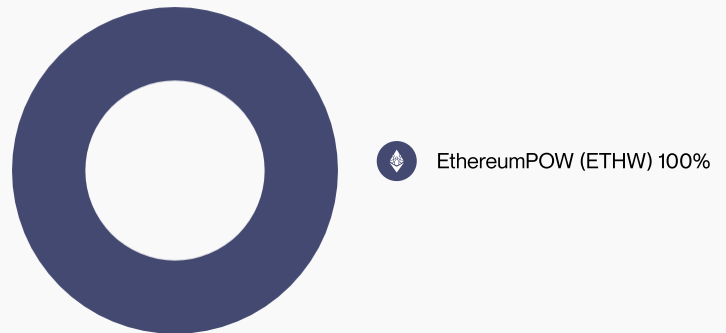
Simultaneously, holders of ZETH from before the merge additionally received this newly issued product which tracks the post fork ETH PoW token, on top of their existing holdings of ZETH on a 1:1 basis, in order to benefit from the fork event.

This approach was put in place in line with our commitment to transparency and maintaining the highest standards for investors. Details are described in the official bondholder notice available at [ZETH Pre-Split Notice to Bondholders](#)

### Overview

Ticker	ZETW
ISIN	DE000A3G01J0
WKN	A3G01J
TER	1,49 %
Asset Class	Digital Assets/ Cryptocurrency
Underlying Exposure	EthereumPOW (ETHW)

### Composition



## About this Exchange Traded Product

### Why we launched an EthereumPOW ETC/ETP

We have not and are not endorsing the fork in anyway, but wanted to treat investors in our products with fairness and transparency as they should be entitled to the proceeds of a fork, and we have committed to honouring this promise. At time of launch, we had no idea and expectation as to whether this fork would be successful or not but acted purely to honour our commitments, as per our prospectus, to holders of our physical Ethereum product.

### Institutional-grade asset custody

The EthereumPOW (ETHW) are kept in cold-storage at a regulated custodian, and all assets are secured by an independent trustee, thus eliminating issuer default risk.

### 100% backed & physical redemption

You are legally entitled to the underlying ethereum, and you can redeem the ETC for the cryptocurrency, alternatively to selling on exchange.

### Regulated and listed on major exchanges

Issued in Germany under German regulatory oversight, the ETC's primary listing is on XETRA, the largest ETF exchange in Europe.

<b>NAV</b>	The net asset value (NAV) of an ETC represents the net \$ value per underlying cryptocurrency		29-09-2022
Ticker	ZETW	NAV daily change	▲ 11.66% / ▲ \$ 0.01
Base currency	USD	NAV YTD change	▲ 105.23%
NAV (USD)	0.12	NAV since inception	0.00%

The ETCs' NAV value is determined at 4.00 pm CET of each business day, and represents the value of one unit; it is calculated by using the relevant spot price of the underlying digital asset. The value is not necessarily the same as the ETCs' intraday trading price. Investors should not expect to buy or sell the ETC at the determined NAV value. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. NAV performance is displayed in base currency (USD), price performance is displayed in trading currency (e.g. EUR). Brokerage or transaction fees will apply. Past performance is no guarantee of future performance, and your invested capital may be at risk.

## Custody

ETC Group has partnered with the leading providers of digital asset custody

### Regulated Certified

Being the first qualified custodian purpose-built for holding digital assets, BitGo Trust Company is an independent trust company regulated by the South Dakota Division of Banking, and SOC 2 Type 1 & 2 certified.

### Cold Wallets

All ETC assets are kept in cold wallets. Cold wallets mean that the digital wallets are not connected to the internet. This protects the wallets from hacks, unauthorized access, and other vulnerabilities.

### Multi-Signature Security

Digital asset are stored using a multi-signature technology and can only be accessed when sharded keys held by separate entities are unities. This creates additional layers of security to protect investor funds.

### Insured

BitGo's \$250 million custody insurance policy protects against third-party hacks, theft or dishonest acts by BitGo employees or executives as well as the loss of keys.

<b>Holdings</b>	ETHW Total holdings in cold-storage custody		29-09-2022
Name	EthereumPOW	AuM Amount (ETHW)	35,490.574
Symbol	ETHW	AuM market value (USD)	431,092.00
Shares outstanding	3,635,185	% of net assets	100.00
Cryptocurrency Entitlement (per unit)	0.00976307		

## Product Details

### Key Service Providers

Issuer	ETC Issuance GmbH
Custodian	BitGo Trust Company
Security Trustee	Apex Corporate Trustees (UK) Limited
Administrator	Apex Corporate & Advisory Services Ltd
Registrar	Clearstream Banking AG

### Legal & Tax

UCITS Compliant	No
UCITS Eligible	Contact us for more information
ISA Eligible	Yes
SIPP Eligible	Yes

### ETC Structure

Domicile	Germany
Primary Listing	Deutsche Börse XETRA
Issue Date	02.09.2022
Inception Date	-
Legal Form	Debt Security
Product Structure	ETC
Physical Settlement	Yes (Both Creation & Redemption)
Leverage	1:1 (No leverage)
Minimum Investment	1 unit
Expiry Date	Open Ended
Entry Exit Fees*	None
Replication Method	Physically allocated (100% collateral)

\* Your broker will charge commissions to trade the ETC like shares

## Trading information

Exchange	Ticker BBG	RIC	SEDOL	ISIN	Valoren	WKN	Currency	Listing Date
<a href="#">Deutsche Börse XETRA</a>	ZETW GR	ZETW.DE	BMHW7Z6	DE000A3G01J0		A3G01J	EUR	16.09.2022

## Disclaimer

PRIOR TO ANY INVESTMENT IN AN ETC ANY POTENTIAL INVESTORS MUST NOTE THAT:

- Any potential investors should seek independent advice and should consider the relevant information provided in the base prospectus and final terms relating to the ETCs, in particular the risk factors set out therein.
- The invested capital is at risk and losses up to the total invested amount possible. The product is subject to inherent counterparty risk associated with the issuer of the ETCs and may suffer losses, including a total loss, if the issuer fails to fulfil its contractual obligations.
- The legal structure of the ETC is that of a debt security. ETCs are traded on stock exchanges, just as other securities. Market prices may differ from the net asset value of the ETC.

The ETC discussed herein is issued by ETC Issuance GmbH under its Programme for the issuance of Bonds secured by Cryptocurrencies. The relevant base prospectus has been approved by the German Bundesanstalt für Finanzdienstleistungsaufsicht as competent authority under the Prospectus Regulation, whereby such approval should not be construed as an endorsement of the ETC.

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## INVESTORS IN THE U.S., THE UNITED KINGDOM, OR CANADA

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This fact sheet does not constitute an offer of securities for sale in the United States and the ETC referred to in this fact sheet may not be offered or sold in the United States absent registration or an exemption from registration.

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The statements made in this fact sheet are based on evaluations, economic data, own assessments and forward looking statements at the time of the preparation of the fact sheet and are subject to ongoing changes.