



ET32

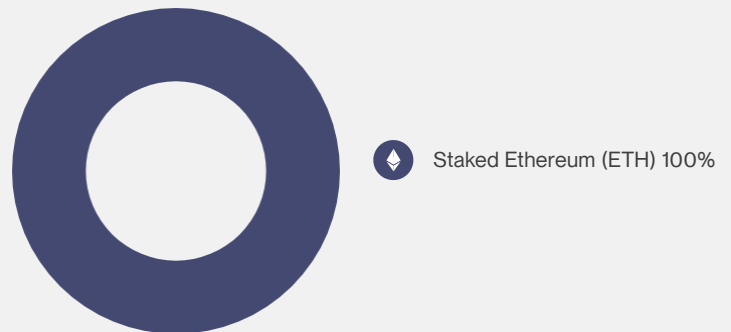
ETC Group Ethereum Staking ETP

The ETC Group Ethereum Staking ETP (ET32) offers investors exposure to the performance of ETH, while capturing staking rewards. ET32 is an institutional-grade, low cost, and liquid vehicle to leverage ETH staking for maximum investor outcome. The ETP is 100% physically backed with Ethereum (ETH) held in cold storage custody, and is benchmarked to the Compass Ethereum Total Return Monthly Index, after fees and expenses.

Key Information

Primary Ticker	ET32
ISIN	DE000A3G90G9
WKN	A3G90G
TER	0.65% p.a.
Asset Class	Digital Assets
Underlying Exposure	Ethereum (ETH)

Composition



Why ET32?

100% transparent total return

Holders of ET32 receive all staking rewards, which are added to the Crypto Entitlement (ETH amount per ETP unit) at the end of each trading day, net of a small 10% Staking Service Fee.

Real benchmark

The Compass Ethereum Total Return Monthly Index allows for clear assessment of performance against the current ETH staking rewards market rate.

Simple and reliable

Buy and sell like any stock or ETF through your regular securities account. No new account or crypto wallet needed.

Liquidity

Investors in ET32 enjoy daily liquidity on the stock exchange and are not limited by lock-up periods or other technical challenges of crypto staking.

Physical ETP Structure

Units of ET32 are 100% physically backed by Ethereum (ETH) held securely in cold storage. The private keys never leave custody even during staking.

Institutional-grade Custody

The wallets have an involency remote trust structure. Each wallet is cryptographically guaranteed for Proof-of-Ownership and Proof-of-Management, ensuring the highest level of security.

Key risks

1. Investor's capital is at risk and investors may not get back the amount originally invested and should obtain independent advice before making a decision.
2. Any decision to invest should be based on the information contained in the relevant prospectus.
3. ETP securities are structured as debt securities, not as equity.
4. ETPs trade on exchanges like securities. They are bought/sold at market prices which may be different to the net asset value of the ETP.

ET32 NAV

The net asset value (NAV) of an ETC represents the net \$ value per underlying cryptocurrency

Last updated: 26-07-2024 19:10:02

Ticker	ET32	NAV daily change	2.91% / \$ 0.18
Base currency	USD	NAV YTD change	-
NAV (USD)	6.53	NAV since inception	17.57%

The ETCs' NAV value is determined at 4.00 pm CET of each business day, and represents the value of one unit; it is calculated by using the relevant spot price of the underlying digital asset. The value is not necessarily the same as the ETCs' intraday trading price. Investors should not expect to buy or sell the ETC at the determined NAV value. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. NAV performance is displayed in base currency (USD), price performance is displayed in trading currency (e.g. EUR). Brokerage or transaction fees will apply. Past performance is no guarantee of future performance, and your invested capital may be at risk.

Custody

European Custodian

Zodia is based in London and registered in the UK with the Financial Conduct Authority (FCA), in Ireland with Central Bank of Ireland (CBI) and in Luxembourg with the Commission de Surveillance du Secteur Financier (CSSF).

Cold Storage Custody

Zodia's cold storage custody wallets are fully segregated wallets in line with CASS principles.

Institutional-Grade Security

The wallets have an involency remote trust structure. Each wallet is cryptographically guaranteed for Proof-of-Ownership and Proof-of-Management, ensuring unparalleled security.

Secure & Certified

Zodia custody features a bank-grade compliance & governance framework and is SOC 1 and ISO 27001 certified.

Holdings

ETH Total holdings in cold-storage custody

Last updated: 26-07-2024 19:10:02

Asset Name	Ethereum	AUM Amount (€)	ETH 2,304.10
Asset Symbol	ETH	AUM market value (USD)	\$ 7,469,606.00
Shares outstanding	1,144,687	% of net assets	100.00
Cryptocurrency Entitlement (per unit)	0.00201287		

Product Details

Key Service Providers

Issuer	ETC Issuance GmbH
Custodian	Zodia Custody (Ireland) Limited
Index Provider	Compass Financial Technologies SA
Security Trustee	The Law Debenture Trust Corporation p.l.c.
Administrator	Apex Corporate & Advisory Services Ltd
Registrar	
Paying Agent & Fiscal Agent	Quirin Privatbank AG

Legal & Tax

Tax treatment Germany	Benefits apply to 1-year holding period
UCITS Compliant	No
UCITS Eligible	Eligible but not compliant with UCITS
ISA Eligible	Yes
SIPP Eligible	Yes

ETC Structure

Domicile	Germany
Issue Date	24.01.2024
Primary Listing Exchange	Deutsche Börse XETRA
Primary listing Date	27.02.2024
Legal Form	Debt Security, fully asset-backed
Product Structure	ETP (Exchange Traded Product)
Physical Settlement	Yes
Leverage	1:1 (No leverage)
Minimum Investment	1 unit
Expiry Date	Open ended
Entry Exit Fees*	None
Replication Method	Physical (100%)

* Your broker will charge commissions to trade the ETC like shares

Trading information

Exchange	Ticker BBG	RIC	SEDOL	ISIN	Valoren	WKN	Currency	Listing Date
Deutsche Börse XETRA	ET32 GR	ET32.DE	BSMP8Y8	DE000A3G90G9	-	A3G90G	EUR	27.02.2024
Deutsche Börse XETRA	ET33 GR	ET33.DE	BSMP8Z9	DE000A3G90G9	-	A3G90G	USD	27.02.2024

Disclaimer

PRIOR TO ANY INVESTMENT IN AN ETC ANY POTENTIAL INVESTORS MUST NOTE THAT:

- Any potential investors should seek independent advice and should consider the relevant information provided in the base prospectus and final terms relating to the ETCs, in particular the risk factors set out therein.
- The invested capital is at risk and losses up to the total invested amount possible. The product is subject to inherent counterparty risk associated with the issuer of the ETCs and may suffer losses, including a total loss, if the issuer fails to fulfil its contractual obligations.
- The legal structure of the ETC is that of a debt security. ETCs are traded on stock exchanges, just as other securities. Market prices may differ from the net asset value of the ETC.

The ETC discussed herein is issued by ETC Issuance GmbH under its Programme for the issuance of Bonds secured by Cryptocurrencies. The relevant base prospectus has been approved by the German Bundesanstalt für Finanzdienstleistungsaufsicht as competent authority under the Prospectus Regulation, whereby such approval should not be construed as an endorsement of the ETC.

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This fact sheet does not constitute an offer of securities for sale in the United States and the ETC referred to in this fact sheet may not be offered or sold in the United States absent registration or an exemption from registration.

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