



ETC Group Core Bitcoin (primary ticker: BTC1) is a physically backed exchange-traded product (ETP) designed to provide investors with a secure and cost-effective instrument to gain exposure to Bitcoin.

ETC Group Core Bitcoin

Overview

Ticker	BTC1
ISIN	DE000A4AER62
WKN	A4AER6
TER	0.30% p.a.
Asset Class	Digital Assets
Underlying Exposure	Bitcoin (BTC)

Composition



Advantages of BTC1

Competitive Cost

Cost-efficient total expense ratio (TER) of 0.30% p.a.

Institutional Benchmark

Tracks the institutional-grade Bitcoin price benchmark by CF Benchmarks, ensuring accuracy and reliability in tracking Bitcoin's price movements.

Tier 1 Regulatory Framework

Issued and domiciled in Germany, tradable on XETRA and many additional platforms, and with German financial authority approved base prospectus.

Extended Primary Market Liquidity

First of its kind Tri-NAV valuation method, giving institutional investors a longer and deeper primary market liquidity window.

Advanced ETP Structure

100% fully backed, physical redemption, independent administrator, and full transparency through real-time proof of holdings feature.

Institutional-Grade Custody

Assets backing the ETP are kept in cold-storage custody and are secured by an independent trustee, thus eliminating issuer default risk.

Key risks

1. Investor's capital is at risk and investors may not get back the amount originally invested and should obtain independent advice before making a decision.
2. Any decision to invest should be based on the information contained in the relevant prospectus.
3. ETP securities are structured as debt securities, not as equity.
4. ETPs trade on exchanges like securities. They are bought/sold at market prices which may be different to the net asset value of the ETP.

Performance

Since Inception

%

2024

NAV

The net asset value (NAV) of an ETC represents the net \$ value per underlying cryptocurrency

Last updated:

Ticker	BTC1	NAV daily change	-0.74% / \$ -0.05
Base currency	USD	NAV YTD change	0.59%
NAV (USD)	6.49	NAV since inception	2.15%

The ETCs' NAV value is determined at 4.00 pm CET of each business day, and represents the value of one unit; it is calculated by using the relevant spot price of the underlying digital asset. The value is not necessarily the same as the ETCs' intraday trading price. Investors should not expect to buy or sell the ETC at the determined NAV value. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. NAV performance is displayed in base currency (USD), price performance is displayed in trading currency (e.g. EUR). Brokerage or transaction fees will apply. Past performance is no guarantee of future performance, and your invested capital may be at risk.

Custody

ETC Group has partnered with the leading providers of digital asset custody

Regulated Certified

Being the first qualified custodian purpose-built for holding digital assets, BitGo Trust Company is an independent trust company regulated by the South Dakota Division of Banking, and SOC 2 Type 1 & 2 certified.

Cold Wallets

All ETC assets are kept in cold wallets. Cold wallets mean that the digital wallets are not connected to the internet. This protects the wallets from hacks, unauthorized access, and other vulnerabilities.

Multi-Signature Security

Digital asset are stored using a multi-signature technology and can only be accessed when sharded keys held by separate entities are unities. This creates additional layers of security to protect investor funds.

Insured

BitGo's \$250 million custody insurance policy protects against third-party hacks, theft or dishonest acts by BitGo employees or executives as well as the loss of keys.

Holdings

Total holdings in cold-storage custody

Last updated:

Name	Bitcoin	AUM Amount (BTC)	69.957
Symbol	BTC	AUM market value (USD)	4,544,007.00
Shares outstanding	700,000	% of net assets	100.00
Cryptocurrency Entitlement (per unit)	0.00009994		

Product Details

Key Service Providers

Issuer	ETC Issuance GmbH
Custodian	Zodia Custody (Ireland) Limited
Security Trustee	The Law Debenture Trust Corporation p.l.c.
Administrator	Apex Corporate & Advisory Services Ltd
Registrar	Clearstream Banking AG

Legal & Tax

UCITS Compliant	No
UCITS Eligible	Eligible but not compliant with UCITS
ISA Eligible	Yes
SIPP Eligible	Yes

ETC Structure

Domicile	Germany
Primary Listing	Deutsche Börse XETRA
Issue Date	05.04.2024
Inception Date	19.04.2024
Legal Form	Debt Security, fully asset-backed
Product Structure	ETP (Exchange Traded Product)
Physical Settlement	Yes (Both Creation & Redemption)
Leverage	1:1 (No leverage)
Minimum Investment	1 unit
Expiry Date	Open ended
Entry Exit Fees*	None
Replication Method	Physical (100%)

* Your broker will charge commissions to trade the ETC like shares

Trading information

Exchange	Ticker BBG	RIC	SEDOL	ISIN	Valoren	WKN	Currency	Listing Date
Deutsche Börse XETRA	BTC1 GR	BTC1.DE	BP9S3Y4	DE000A4AER62	-	A4AER6	EUR	25.04.2024
Deutsche Börse XETRA	BTC2 GR	BTC2.DE	BP9S3X3	DE000A4AER62	-	A4AER6	USD	25.04.2024

Disclaimer

PRIOR TO ANY INVESTMENT IN AN ETC ANY POTENTIAL INVESTORS MUST NOTE THAT:

- Any potential investors should seek independent advice and should consider the relevant information provided in the base prospectus and final terms relating to the ETCs, in particular the risk factors set out therein.
- The invested capital is at risk and losses up to the total invested amount possible. The product is subject to inherent counterparty risk associated with the issuer of the ETCs and may suffer losses, including a total loss, if the issuer fails to fulfil its contractual obligations.
- The legal structure of the ETC is that of a debt security. ETCs are traded on stock exchanges, just as other securities. Market prices may differ from the net asset value of the ETC.

The ETC discussed herein is issued by ETC Issuance GmbH under its Programme for the issuance of Bonds secured by Cryptocurrencies. The relevant base prospectus has been approved by the German Bundesanstalt für Finanzdienstleistungsaufsicht as competent authority under the Prospectus Regulation, whereby such approval should not be construed as an endorsement of the ETC.

The information contained in this fact sheet is provided solely for informational and marketing purposes. Such provision of information does not constitute an offer to sell securities, nor is it an advice, a recommendation or a solicitation of an offer to buy securities.

INVESTORS IN THE U.S., THE UNITED KINGDOM, OR CANADA

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