

Statement about reduction of the redemption fee (Upfront Redemption Fee)

BTCetc[®] - Bitcoin Exchange Traded Crypto (BTCE)

ETC Issuance GmbH, September 2020

The Issuer has committed to reduce the redemption fee (Upfront Redemption Fee) from USD 2,500 to EUR 50.00 for bondholders of the BTCetc bond (ticker symbol BTCE) who wish to redeem their units directly with the Issuer.

Bradley Duke

CEO,
ETC Issuance GmbH